



Cornerstone Investment Services
ADV Part 3 -Customer Relationship Summary (Form CRS)
March 4, 2025

Item 1 - Introduction

CORNERSTONE INVESTMENT SERVICES is an investment adviser offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit www.investor.gov/CRS for free, simple tools to research firms and financial professionals, as well as educational materials about broker-dealers, investment advisers, and investing.

Item 2 Relationships and Services

What investment services and advice can you provide me?

Our firm primarily offers the following investment advisory services to retail clients: portfolio management via a wrap fee program (we review your portfolio, investment strategy, and investments). As part of our standard services, we typically monitor client investments on a weekly basis. Our firm offers both discretionary advisory services (where our firm makes the decision regarding the purchase or sale of investments) as well as non-discretionary services (where the retail investor makes the ultimate decision). We limit the types of investments that we recommend since not every type of investment vehicle is needed to create an appropriate portfolio. Our minimum account size for our wrap program is \$100,000. The minimum for our non-wrap management services is \$10,000. Please also see our Form ADV Part 2 Brochures (Firm Brochure, Items 4 & 7 and Wrap Brochure, Items 4 & 5) ("[Brochures](#)").

For additional information, please see our Form ADV 2A Brochure, specifically Items 4 and 7 at <https://adviserinfo.sec.gov/firm/summary/129164> or by visiting <https://www.cornerstoneri.com> and choosing "Services" on the top header list.

Conversation Starters. *Ask your financial professional:*

- "Given my financial situation, should I choose an investment advisory service? Why or why not?"
- "How will you choose investments to recommend to me?"
- "What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?"

Item 3 - Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

What fees will I pay? Our fees vary depending on the services you receive. Additionally, the amount of assets in your account affects our advisory fee; fees range from 0.50% to 2.00% annually, based on the value of assets under management valued on the last day of the previous month. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. Portfolio management fees are typically charged monthly in arrears. Our fees are not based on transactions, or the type of investments selected, which means during periods of high activity or low activity, your fee rate does not change. Please also see our Firm Brochure, Item 5 and Wrap Brochure, Item 4 ([Brochures](#)).

Some investments (e.g., exchange-traded funds) impose additional fees (e.g., transactional fees and product level fees) that reduce the value of your investment over time. The same goes for any additional fees you pay to a custodian. For the wrap fee program, you will not typically pay additional transaction fees and thus our advisory fee may be higher than if you paid transaction fees separately.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information, please see our [Form ADV Part 2A Brochure](#) (specifically Item 5).

Conversation Starters. Ask your financial professional:

- “Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Our firm and/or its investment advisory representatives may from time-to-time purchase or sell products or investments that they may recommend to clients. In such circumstances, our firm or its investment adviser representatives may have a financial interest in recommending investments that our firm or its representatives also own.

For more detailed information, please review our [Form ADV, Part 2A Brochure](#) (specifically Items 10 and 11).

Conversation Starters. Ask us the following questions:

- “How might your conflicts of interest affect me, and how will you address them?”

How do your financial professionals make money?

Primarily, we and our financial professionals receive a portion of the fee earned on your assets our under management from the advisory services we provide to you. This compensation may vary based on different factors, such as those listed above in this Item. Some representatives receive insurance sales commissions in their individual capacity. This results in an incentive to sell these products. You are not required to purchase any of these products through our investment adviser representatives in their independent capacity as insurance agents. Because we manage your portfolio in a wrap fee program, we have an incentive to limit trading in your account and to favor asset types that do not have a transaction fee in order to minimize trading expenses that we would have to normally pay out of our management fee. Please also see our Firm Brochure, Item 10 and Wrap Brochure, Item 9 ([Brochures](#)).

Item 4 - Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes, some of our financial professionals have legal and disciplinary events. Visit <https://www.investor.gov/CRS> for a free, simple search tool to research us and our financial professionals.

Conversation Starters. Ask our financial professionals:

- “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Item 5 - Additional Information

For additional information on our investment advisory services and to request a copy of the relationship summary, go to IAPD at <https://adviserinfo.sec.gov/firm/summary/129164>. To obtain up-to-date information and request a copy of the Customer Relationship Summary, you may call: 401-453-5550. You may also find additional information about our firm’s investment advisory services and request a copy of this Customer Relationship Summary by visiting: <https://www.cornerstoneri.com/>

Conversation Starters. Ask your financial professional:

- “Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?”
- “Who can I talk to if I have concerns about how this person is treating me?”



ADV Part 3 -Customer Relationship Summary (Form CRS)
March 04, 2025

Exhibit 1 - Material Changes

This copy of the Customer Relationship Summary was updated on March 4, 2025. Primarily, the Firm revised Item 3 to update the fee range as well to more accurately disclose financial professional compensation.